

4/18/2005



# ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts  
and Charter Schools

For Fiscal Year Ending

June 30, ~~2008~~  
2007

☒ BUDGET 53A-19-101

\_\_\_\_\_  
Date of Hearing

\_\_\_\_\_  
Date of Adoption

☐ ACTUAL 53A-3-404

\_\_\_\_\_  
Last Date Budget Amended by Board

2B Lincoln Academy

Entity

Emil Smith

Prepared by

Date

email address

serrolj@stcn.org

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

Signature of Business Administrator:

Date

Return the **Budget** report (paper copy)  
by **July 15 (Aug 15)** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)
2. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Date Received @ USOE

<b>10 GENERAL FUND</b>	<b>ORIGINAL BUDGET FY 2007</b>
------------------------	--

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>		
1100	Property Taxes	-
1200	Local Governmental Units Other Than LEAs	
1310	Tuition From Pupils or Parents	
1320	Tuition from Other LEAs Within the State	
1330	Tuition From Other LEAs Outside the State	
1410	Transportation Fees From Pupils or Parents	
1420	Transportation Fees From Other LEAs Within the State	
1430	Transportation Fees From Other LEAs Outside the State	
1500	Earnings on Investments	
1700	Student Activities	
1900	Other Revenues From Local Sources	
1910	Rentals	
1920	Contributions and Donations from Private Sources/Foundation	12,500
1940	Textbooks (Sales and Rentals)	
1950	Other Revenues From Other School Districts	
1960	Other Revenues from Other Local Governments	
1980	Refunds of Prior Year Expenditures	
1990	Miscellaneous	
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		<b>12,500</b>
<b>3000 REVENUES FROM STATE SOURCES</b>		
<b>Minimum School Programs (From District Summary-Final)</b>		
<b>Regular Basic Programs</b>		
3010	Regular School Program K-12	1,173,598
3015	Necessary Existent Small Schools	
3020	Professional Staff	17,604
3025	Administrative Costs	1,488
<b>Restricted Basic Programs</b>		
3105	Special Education -- Add-On	132,935
3110	Special Education -- Self-Contained	
3120	Extended Year Program -- Severely Disabled	
3125	Special Education -- State Programs	
3155	Applied Technology -- Add-On	
3160	Applied Technology -- Set-Aside	
3230	Class Size Reduction (State Funds)	108,114
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		<b>1,433,739</b>
<b>Other Minimum School Programs</b>		
3211	Gifted and Talented	1,981
3212	Advanced Placement	
3213	Concurrent Enrollment	
3215	At-Risk -- Regular Program	2,499
3218	At-Risk -- Homeless and Minority	
3219	At-Risk -- MESA	
3220	At-Risk -- Gang Prevention	

3221	At-Risk -- Youth-in-Custody	
3255	Quality Teaching Block Grant	64,730
3260	Local Discretionary Block Grant	22,941
3270	Interventions for Student Success Block Grant	12,936
3405	Social Security and Retirement	252,111
3415	Pupil Transportation	
3423	Out-of-State Tuition	
3466	Highly Impacted Schools	
3471	Guarantee on Transportation Levy	
3520	School Land Trust Program	
3521	Electronic High School	
3555	Voted Leeway	
3560	Board Leeway	
3805	K-3 Reading Achievement	
3522	Job Enhancement	
3867	Charter School Local Replacement	
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		<b>1,790,937</b>
Less Basic Local Levy		
<b>TOTAL STATE SUPPORT AMOUNT *</b>		<b>1,790,937</b>
<b>Other State Sources</b>		
3700	Other Revenues From State Sources (Non-MSP)	4,598
3710	Driver Education (Behind-the-Wheel)	
3866	Charter School Startup (New in FY06)	816,480
3800	Supplementals / Other Bills	5,134
3900	Revenues From Other State Agencies	
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>2,617,149</b>

<b>4000 REVENUES FROM FEDERAL SOURCES</b>		
4101	Impact Aid (Title VII)	
4190	Other Unrestricted Revenue Direct From Federal	
4200	Unrestricted Federal Revenue Through State	
4300	Restricted Revenue Direct From Federal	
4500	Restricted Federal Through State	
4520	Programs for the Disabled (IDEA)	
4530	Applied Technology Education	
4600	Other Restricted Federal Through State	99,814
4700	Federal Received Through Other Agencies	
4800	No Child Left Behind (NCLB)	
4810	Federal Forest Service (in Lieu of Tax)	
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>		<b>99,814</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>		<b>2,729,463</b>

## EXPENDITURES

<b>1000 INSTRUCTION</b>		
131	Salaries - Teachers	750,725
132	Salaries - Substitute Teachers	
161	Salaries - Teacher Aides and Paraprofessionals	229,770

100	Salaries - All Other	
	Total Salaries (100)	980,495
210	Retirement	98,960
220	Social Security	75,008
240	Insurance (Health/Dental/Life)	122,711
200	Other Benefits	51,098
	Total Benefits (200)	347,777
300	Purchased Professional and Technical Services	29,800
400	Purchased Property Services	
500	Other Purchased Services	15,500
561	Tuition to Other School Districts Within the State	
562	Tuition to Other School Districts Outside the State	
563	Tuition to Private Schools	
564	Tuition to Educational Service Agencies Within the State	
565	Tuition to Educational Service Agencies Outside the State	
566	Tuition to Charter Schools	
567	Tuition to School Districts for Voucher Payments	
569	Tuition--Other	
	Total Other Purchased Services (500)	15,500
600	Supplies	81,265
641	Textbooks	15,000
	Total Supplies (600)	96,265
700	Property (Instructional Equipment)	32,000
800	Other Objects	
810	Dues and Fees	1,500
	Total Other Objects (800)	1,500
	<b>TOTAL INSTRUCTION (1000)</b>	<b>1,503,337</b>

**2000 SUPPORT SERVICES**

**2100 SUPPORT SERVICES - STUDENTS**

141	Salaries - Attendance and Social Work Personnel	35,000
142	Salaries - Guidance Personnel	
143	Salaries - Health Services Personnel	
144	Salaries - Psychological Personnel	
152	Salaries - Secretarial and Clerical	
100	Salaries - All Other	
	Total Salaries (100)	35,000
210	Retirement	3,533
220	Social Security	2,678
240	Insurance (Health/Dental/Life)	4,380
200	Other Benefits	1,824
	Total Benefits (200)	12,415
300	Purchased Professional and Technical Services	
400	Purchased Property Services	
500	Other Purchased Services	
591	Services Purchased From Another District Within the State	
592	Services Purchased From Another District Outside the State	
	Total Other Purchased Services (500)	-
600	Supplies	
700	Property	
800	Other Objects	
810	Dues and Fees	

Total Other Objects (800)		-
<b>TOTAL STUDENTS (2100)</b>		<b>47,415</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>		
115	Salaries - Supervisors & Directors	
133	Salaries - Sabbatical Leave	
145	Salaries - Media Personnel - Certificated	30,000
152	Salaries - Secretarial and Clerical	
162	Salaries - Media Personnel - Noncertificated	
100	Salaries - All Other	
	Total Salaries (100)	30,000
210	Retirement	3,028
220	Social Security	2,295
240	Insurance (Health/Dental/Life)	3,755
200	Other Benefits	1,563
	Total Benefits (200)	10,641
300	Purchased Professional and Technical Services	
400	Purchased Property Services	
500	Other Purchased Services	
591	Services Purchased From Another District Within the State	
592	Services Purchased From Another District Outside the State	
	Total Other Purchased Services (500)	-
600	Supplies	8,000
644	Library Books	10,000
650	Periodicals	
660	Audio Visual Materials	
	Total Supplies (600)	18,000
700	Property	
800	Other Objects	
810	Dues and Fees	
	Total Other Objects (800)	-
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>		<b>58,641</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>		
110	Salaries - District Board and Administration	
115	Salaries - Supervisors and Directors	10,000
152	Salaries - Secretarial and Clerical	4,000
100	Salaries - All Other	
	Total Salaries (100)	14,000
210	Retirement	1,413
220	Social Security	1,071
240	Insurance (Health/Dental/Life)	1,752
200	Other Benefits	730
	Total Benefits (200)	4,966
300	Purchased Professional and Technical Services	
400	Purchased Property Services	
500	Other Purchased Services	
591	Services Purchased From Another District Within the State	
592	Services Purchased From Another District Outside the State	
	Total Other Purchased Services (500)	-
600	Supplies	2,600
700	Property	

800	Other Objects	
810	Dues and Fees	
	Total Other Objects (800)	-
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>		<b>21,566</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>		
121	Salaries - Principals and Assistants	80,000
152	Salaries - Secretarial and Clerical	20,000
100	Salaries - All Other	
	Total Salaries (100)	<b>100,000</b>
210	Retirement	10,093
220	Social Security	7,650
240	Insurance (Health/Dental/Life)	12,515
200	Other Benefits	5,211
	Total Benefits (200)	<b>35,469</b>
300	Purchased Professional and Technical Services	
400	Purchased Property Services	
500	Other Purchased Services	
591	Services Purchased From Another District Within the State	
592	Services Purchased From Another District Outside the State	
	Total Other Purchased Services (500)	-
600	Supplies	
700	Property	
800	Other Objects	
810	Dues and Fees	
	Total Other Objects (800)	-
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>		<b>135,469</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>		
100	Salaries	48,000
210	Retirement	4,845
220	Social Security	3,672
240	Insurance (Health/Dental/Life)	6,007
200	Other Benefits	2,502
	Total Benefits (200)	<b>17,026</b>
300	Purchased Professional and Technical Services	5,000
400	Purchased Property Services	
500	Other Purchased Services	19,000
591	Services Purchased From Another District Within the State	
592	Services Purchased From Another District Outside the State	
	Total Other Purchased Services (500)	<b>19,000</b>
600	Supplies	7,500
700	Property	1,000
800	Other Objects	
810	Dues and Fees	
	Total Other Objects (800)	-
<b>TOTAL CENTRAL (2500)</b>		<b>97,526</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>		
180	Salaries - Operation and Maintenance	31,000
100	Salaries - All Other	
	Total Salaries (100)	<b>31,000</b>

210	Retirement	3,128
220	Social Security	2,372
240	Insurance (Health/Dental/Life)	3,880
200	Other Benefits	1,616
	Total Benefits (200)	10,996
300	Purchased Professional and Technical Services	
400	Purchased Property Services	600,576
500	Other Purchased Services	5,000
591	Services Purchased From Another District Within the State	
592	Services Purchased From Another District Outside the State	
	Total Other Purchased Services (500)	5,000
600	Supplies	45,600
700	Property	45,000
800	Other Objects	
810	Dues and Fees	
	Total Other Objects (800)	-
	<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>738,172</b>

**2700 SUPPORT SERVICES - STUDENT TRANSPORTATION**

152	Salaries - Secretarial and Clerical	
171	Salaries - Supervisors	
172	Salaries - Bus Drivers	
173	Salaries - Mechanics and Other Garage Employees	
174	Salaries - Other (Trainers, etc.)	
	Total Salaries (100)	-
210	Retirement	
220	Social Security	
240	Insurance (Health / Accident / Life)	
200	Other Benefits	
	Total Benefits (200)	-
400	Purchased Property Services	
511	Services from Other LEAs (In State)	
512	Services from Other LEAs (Out of State)	
513	Commercial	1,500
514	Student Allowance	
515	Payments in Lieu of Transportation - Subsistence	
516	Payments of Mileage in Lieu of Bus (Dead Miles)	
521	Property Insurance	
522	Liability Insurance	
530	Communications (Telephone and Other)	
580	Travel / Per Diem	
591	Services Purchased From Another District Within the State	
592	Services Purchased From Another District Outside the State	
	Total Other Purchased Services (500)	1,500
624	Motor Fuel	
625	Natural Gas	
626	Electricity	
600	Other Supplies	
	Total Supplies (600)	-
730	Equipment	
732	School Buses	
	Total Property (700)	-

890	Miscellaneous Expenditures	
891	Training	
	Total Other Objects (800)	-
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		<b>1,500</b>
<b>2900 OTHER SUPPORT SERVICES</b>		
100	Salaries	
210	Retirement	
220	Social Security	
240	Insurance (Health / Accident / Life)	
200	Other Benefits	
	Total Benefits (200)	-
300	Purchased Professional and Technical Services	
400	Purchased Property Services	
500	Other Purchased Services	
591	Services Purchased From Another District Within the State	
592	Services Purchased From Another District Outside the State	
	Total Other Purchased Services (500)	-
600	Supplies	
700	Property	
800	Other Objects	
810	Dues and Fees	
	Total Other Objects (800)	-
<b>TOTAL OTHER SUPPORT (2900)</b>		<b>-</b>
<b>TOTAL SUPPORT SERVICES (2000)</b>		<b>1,100,289</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>		
830	Interest	
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>		<b>2,603,626</b>

#### OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>		
5200	Transfers In from Other Funds	
5210	Transfers Out to Other Funds	
5300	Proceeds From Sale of Capital Assets	
5400	Loan Proceeds	
5500	Capital Lease Proceeds	
5900	Other Financing Sources (Uses) (Add Explanation)	
<b>6000 OTHER ITEMS</b>		
6100	Capital Contributions	
6300	Special Items	
6400	Extraordinary Items	
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>

#### SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>		
1000	Total Local	12,500
3000	Total State	2,617,149
4000	Total Federal	99,814



